

Euroapi

Decisions of the sole shareholder of March 30, 2022

Statutory auditors' report on the transformation of the simplified joint-stock company Euroapi into a public limited company

BDO Paris

43-47, avenue de la Grande Armée
75116 Paris
A French S.A.S. with a share capital of EUR 3,000,000
480 307 131 R.C.S. Paris

Statutory Auditor Member of the Paris regional association of auditors
(*compagnie
régionale de Paris*)

ERNST & YOUNG Audit

Tour First
TSA 14444
92037 Paris-La Défense cedex
A French S.A.S. with a variable share capital
344 366 315 R.C.S. Nanterre

Statutory Auditor Member of the Versailles and Center regional
association of auditors (*compagnie
régionale de Versailles et du Centre*)

Euroapi

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To the sole shareholder,

In our capacity as statutory auditors of Euroapi and in accordance with article L. 225-244 of the French Commercial Code, we have prepared this report in order to express an opinion on the amount of shareholders' equity in relation to the share capital.

This transformation is proposed to you subject to the condition precedent (i) that the Sanofi shareholders' meeting approves the resolution relating to the appropriation of net income for the year ended December 31, 2021, and in particular the distribution in kind of an additional dividend in the form of the allocation of Euroapi shares, and (ii) that all the legal and statutory conditions for the validity of the transformation of the company into a public limited company (*société anonyme*), as described in the Chairman's report, have been met.

We have performed those procedures which we considered necessary to comply with the professional guidance issued by the national auditing body (*Compagnie nationale des commissaires aux comptes*) relating to this type of engagement. These procedures consisted in verifying that the amount of shareholders' equity is at least equal to the amount of the share capital. Our work consisted in assessing the impact, if any, on the carrying amount of the items used to determine shareholders' equity from events that occurred between the date of the last annual financial statements and the date of our report.

Based on our work, we certify that the amount of shareholders' equity is at least equal to the amount of the share capital.

Paris and Paris-La Défense, on March 30, 2022

The Statutory Auditors

BDO Paris

ERNST & YOUNG Audit

Eric Picarle

Pierre Chassagne