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Euroapi

Decisions of the sole shareholder of March 30, 2022
9th resolution

Statutory auditors' report on the reduction in capital

BDO Paris

43-47, avenue de la Grande Armée
75116 Paris
A French S.A.S. with a share capital of EUR 3,000,000
480 307 131 R.C.S. Paris

Statutory Auditor
Member of the Paris regional association of auditors (*compagnie
régionale de Paris*)

ERNST & YOUNG Audit

Tour First
TSA 14444
92037 Paris-La Défense cedex
A French S.A.S. with a variable share capital
344 366 315 R.C.S. Nanterre

Statutory Auditor
Member of the Versailles and Center regional association of
auditors (*compagnie
régionale de Versailles et du Centre*)

Euroapi

Decisions of the sole shareholder of March 30, 2022
9th resolution

Statutory auditors' report on the reduction in capital

To the sole shareholder,

In our capacity as statutory auditors of your company and in compliance with article L. 22-10-62 of the French Commercial Code in the event of a reduction in capital by the cancellation of shares purchased, we have prepared this report to inform you of our assessment of the reasons for and conditions of the proposed reduction in capital.

This reduction in capital is proposed to you under the condition precedent of the effective admission of the company's shares to trading on the regulated market of Euronext in Paris.

Your Chairman proposes that you authorize to the Board of Directors (subject to the prior transformation of the company into a public limited company (*société anonyme*) with a Board of Directors, which is proposed to you in the first resolution), for a period of 18 months, to proceed with the cancellation of shares the Company was authorized to repurchase, representing an amount not exceeding 10% of its total share capital, by periods of 24 months, In compliance with the article mentioned above.

We have performed the procedures we considered necessary in accordance with the professional standards applicable in France. These procedures consisted in verifying that the terms and conditions for the proposed reduction in capital, which should not compromise equality among the shareholders, are fair.

We have no matters to report as to the terms and conditions of the proposed reduction in capital.

In accordance with the law, we draw your attention to the fact that this report could not be made available to the sole shareholder within the period prescribed by Article R. 225-150 of the French Commercial Code, as the Chairman's report was received late.

Paris and Paris-La Défense, on March 30, 2022

The Statutory Auditors

BDO Paris

ERNST & YOUNG Audit

Eric Picarle

Pierre Chassagne